01 № 003700

CENTRAL BANK OF THE RUSSIAN FEDERATION (BANK OF RUSSIA)

LICENSE

OF A PROFESSIONAL SECURITIES MARKET PARTICIPANT

for securities management

№ 045-03695-001000 December 07, 2000

This license is granted to Evrofinance Mosnarbank (joint stock company, commercial bank), located in Moscow.

OGRN (Main State Registration Number): 1027700565970 INN (Taxpayer's Identification Number): 7703115760

Validity: unlimited

Issuing authority: Federal Securities Commission of Russia

First Deputy Chairman Bank of Russia S.A. Shvetsov